



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	52,201,377
Reference currency of the fund	EUR

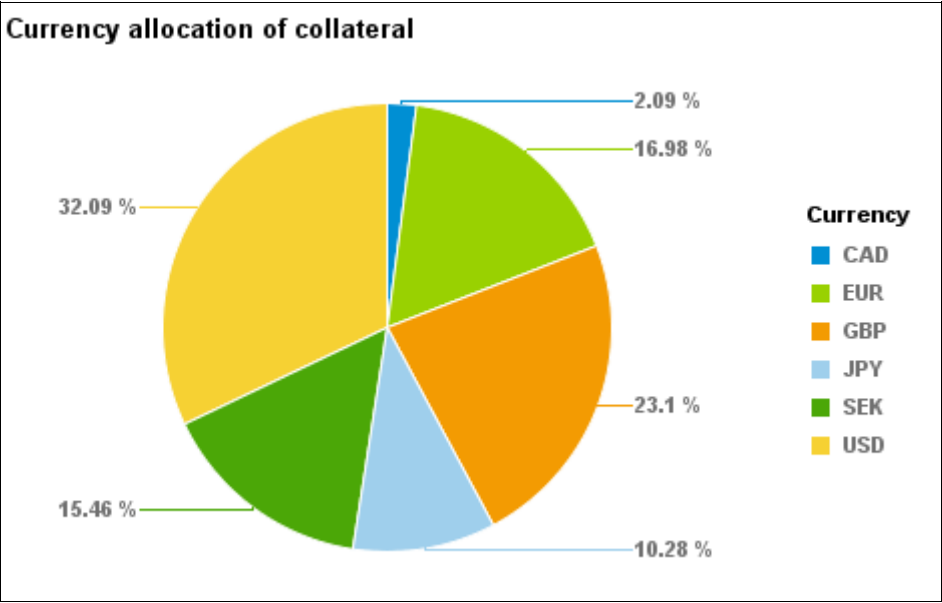
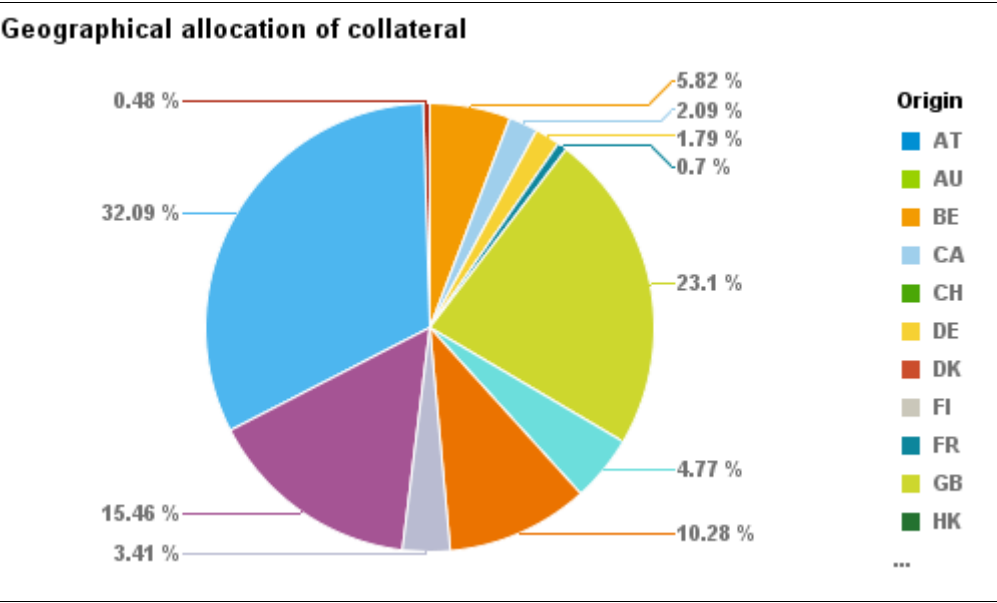
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in EUR (base currency)	6,820,185.68
Current percentage on loan (in % of the fund AuM)	13.07%
Collateral value (cash and securities) in EUR (base currency)	7,228,327.50
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,334,874.95
12-month average on loan as a % of the fund AuM	14.65%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	10,339.05
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0206%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0974464977	SYENSQ ODSH SYENSQ	COM	BE	EUR	AA3	420,480.66	420,480.66	5.82%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	80,430.87	50,308.64	0.70%
CA45823T1066	INTACT FINANCIAL ODSH INTACT FINANCIAL	COM	CA	CAD	AAA	80,333.19	50,247.53	0.70%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	80,391.29	50,283.88	0.70%
DE000SYM9999	SYMRISE ODSH SYMRISE	COM	DE	EUR	AAA	129,511.62	129,511.62	1.79%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	50,320.00	50,320.00	0.70%
GB0007099541	ORD GBP0.05 PRUDENTIAL PLC	CST	GB	GBP	AA3	43,701.78	50,296.38	0.70%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	365,358.48	420,491.07	5.82%
GB00B1WY2338	ORD GBP0.375 BKDRYJ4	CST	GB	GBP	AA3	29,619.20	34,088.74	0.47%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	214,261.25	246,593.27	3.41%

Collateral data - as at 15/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	580,022.68	667,548.10	9.24%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	3,187.20	3,668.15	0.05%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	214,763.34	247,171.13	3.42%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		345,038.62	345,038.62	4.77%
JP3164720009	RENESAS ODSH RENESAS	COM	JP	JPY	A1	5,061,149.54	29,371.74	0.41%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	60,621,999.90	351,812.08	4.87%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	62,337,599.27	361,768.35	5.00%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	491,222.07	420,442.10	5.82%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	246,740.69	246,740.69	3.41%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	3,109,014.28	276,838.44	3.83%
SE0005190238	TELE2 ODSH TELE2	COM	SE	SEK	AAA	4,722,559.08	420,514.60	5.82%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	4,722,471.96	420,506.84	5.82%
US03662Q1058	ANSYS ODSH ANSYS	COM	US	USD	AAA	288,615.80	247,029.28	3.42%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	428,087.35	366,404.44	5.07%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	428,172.92	366,477.68	5.07%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	290,150.39	248,342.76	3.44%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	346,580.75	296,642.09	4.10%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	428,104.03	366,418.72	5.07%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	9,277.32	7,940.55	0.11%
	Unknown Company Description	UNK		EUR		35,029.34	35,029.34	0.48%
						Total:	7,228,327.5	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
2	BARCLAYS CAPITAL SECURITIES LIMIT	2,304,762.93
1	NATIXIS (PARENT)	2,644,612.35

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,110,683.61
2	HSBC BANK PLC (PARENT)	990,802.71
3	NATIXIS (PARENT)	509,002.02
4	BANK OF NOVA SCOTIA (PARENT)	277,890.25